



GEMINI SEA FOOD LIMITED

Registered Office:

House # 44, Road # 16 New (Old # 27), Dhanmondi, Dhaka-1209

3RD QUARTERLY REPORT

In Compliance with the Regulation 17(3) of the Dhaka Stock Exchange (Listing) Regulations, 2015, we are pleased to forward herewith the (un-audited) Third Quarterly (Q3) Financial Statements of the Company for the period ended March 31, 2021.

UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2021

Particulars	31/03/2021 Taka	30/06/2020 Taka
ASSETS		
Non-Current Assets	76,268,612	63,556,890
Property, Plant & Equipment	76,142,419	63,415,365
Intangible Assets	126,193	141,525
Current Assets	409,515,721	403,367,044
Inventories	264,131,843	257,436,197
Advances, Deposits & Pre-payments	95,068,521	94,075,709
Bills Receivable	10,750,880	27,085,114
Cash & Cash Equivalents	39,564,477	24,770,024
Total	485,784,333	466,923,934
EQUITY & LIABILITY		
Shareholders' Equity	(28,248,054)	1,005,517
Share Capital	46,963,120	46,963,120
Retained Earnings	(75,211,174)	(45,957,603)
Non-Current Liabilities	7,133,648	9,794,377
Deferred Tax Liabilities	5,565,091	5,823,695
Long Term Loan- Non current Maturity	761,100	2,028,000
Lease Liability- Non current Maturity	807,457	1,942,681
Current Liabilities	506,898,739	456,124,040
Long Term Loan-Current Maturity	3,044,400	1,014,000
Lease Liability-Current Maturity	1,383,336	1,037,502
Short Term Loan	453,451,674	439,935,301
Trading Liabilities	35,757,098	2,692,479
Liabilities for Expenses	7,443,644	4,669,067
Others Payable	773,356	773,356
Provision for Tax	5,045,231	6,002,335
Total	485,784,333	466,923,934
Net Asset Value per Share (NAV)	(6.01)	0.21

UN-AUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MARCH, 2021

Particulars	01-07-2020 to 31-03-2021 (9 months) Taka	01-07-2019 to 31-03-2020 (9 months) Taka	01-01-2021 to 31-03-2021 (3 months) Taka	01-01-2020 to 31-03-2020 (3 months) Taka
Revenue	214,743,795	362,877,211	147,101,086	51,368,084
Cost of Goods Sold	187,862,013	332,556,781	118,335,692	60,598,007
Gross Profit/(Loss)	26,881,782	30,320,430	28,765,394	(9,229,923)
GP %	13%	8%	20%	-18%
Operating Expenses	20,218,946	22,350,443	7,822,274	5,945,223
Administrative Expenses	16,514,022	17,111,850	5,563,988	5,080,353
Selling & Marketing Expenses	3,704,924	5,238,593	2,258,286	884,870
Operating Income	6,662,836	7,969,987	20,943,120	(15,175,146)
Other Income	275,769	335,194	90,126	133,864
Financial Expenses	31,405,550	30,778,097	10,592,824	10,087,279
Net Profit/(Loss) before WPPF	(24,466,945)	(22,472,916)	10,440,422	(25,128,561)
Contribution to Workers' Profit Participation Fund	-	-	-	-
Net Profit/(Loss) before Tax	(24,466,945)	(22,472,916)	10,440,422	(25,128,561)
Income Tax Expenses	(4,786,626)	207,059	(2,514,511)	70,890
Current Tax	(5,045,231)	-	(2,601,554)	-
Deferred Tax	258,605	207,059	87,042	70,890
Net Profit/(Loss) after Tax	(29,253,571)	(22,265,857)	7,925,911	(25,057,671)
Earnings per Share (EPS)	(6.23)	(4.74)	1.69	(5.34)

(Zakir Ahmed Zakir)
Chief Financial Officer

(AFM. Nazrul Islam)
Company Secretary

(Kazi Anis Ahmed)
Director

(Kazi Inam Ahmed)
Managing Director

(Ameenah Ahmed)
Chairperson

UN-AUDITED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH, 2021

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01-07-2020	46,963,120	(45,957,603)	1,005,517
Net Profit/ Loss for the period		(29,253,571)	(29,253,571)
Balance as on 31-03-2021	46,963,120	(75,211,174)	(28,248,054)
Particulars	Share Capital	Retained Earnings	Total
Balance as on 01-07-2019	42,693,750	4,476,340	47,170,090
Addition of Bonus Share during the year	4,269,370	(4,269,370)	-
Addition during the year	-	(22,265,857)	(22,265,857)
Balance as on 31-03-2020	46,963,120	(22,058,887)	24,904,233

UN-AUDITED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 MARCH, 2021

Particulars	01-07-2020 to 31-03-2021 (9 months) Taka	01-07-2019 to 31-03-2020 (9 months) Taka
Cash Flows from Operating Activities		
Receipts from Customers & Others	231,078,029	415,023,109
Cash received from & others	275,769	-
Paid to Suppliers, Employees & Others	(178,366,079)	(393,818,193)
Interest Paid	(31,405,550)	(30,778,097)
Income Taxes Paid	(4,976,289)	(73,979)
Net Cash Generated from Operating Activities	16,605,880	(9,647,160)
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipment	(15,301,910)	(148,320)
Net Cash used in Investing Activities	(15,301,910)	(148,320)
Cash Flows from Financing Activities		
Long term loan	763,500	-
Short Term Loan from/(Repayment)	13,516,373	35,958,656
Finance Lease	(789,390)	-
Inter Company	-	-
Net Cash Generated from Financing Activities	13,490,483	35,958,656
Net Cash Increase in Cash & Cash Equivalents	14,794,453	25,803,083
Cash & Cash Equivalents at the Beginning of the period	24,770,024	23,130,547
Cash & Cash Equivalents at the End of the period	39,564,477	48,933,630
Net Operating Cash Flows per Share (NOCFPS)	3.54	(2.05)

THE DETAIL OF THE PUBLISHED QUARTERLY FINANCIAL STATEMENTS IS AVAILABLE IN THE WEBSITE OF THE ISSUER OF SECURITIES.
THE ADDRESS OF THE WEBSITE IS: www.geminiseafood.com